

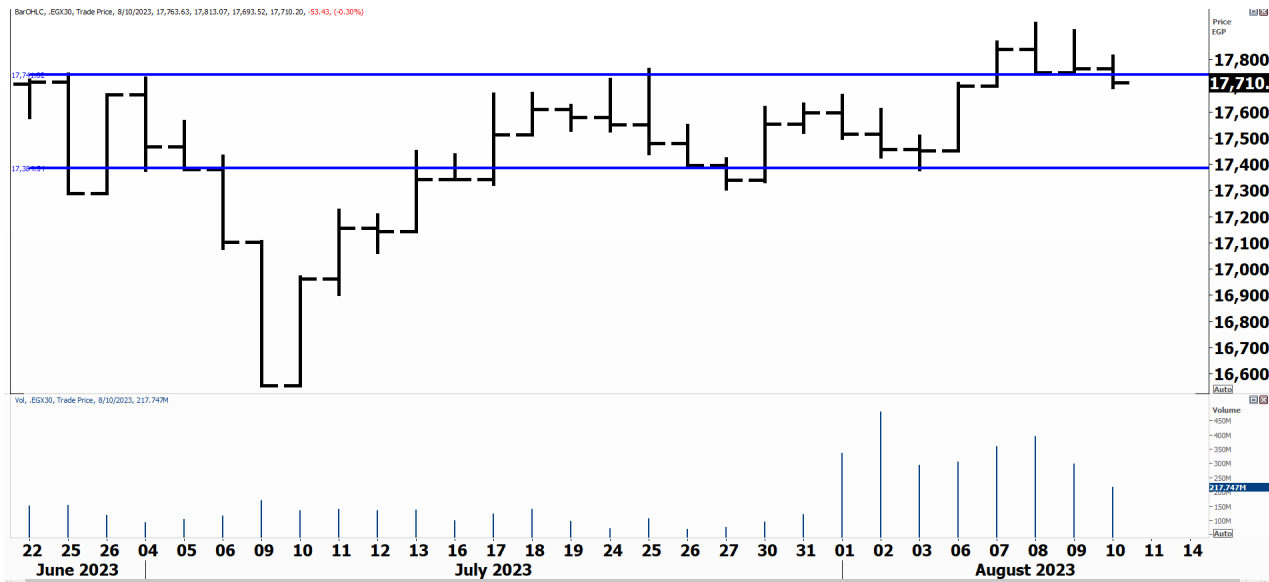


PIONEERSECURITIES

Weekly Overview

13-Aug 2023

This report must be read with the disclaimer
on last page



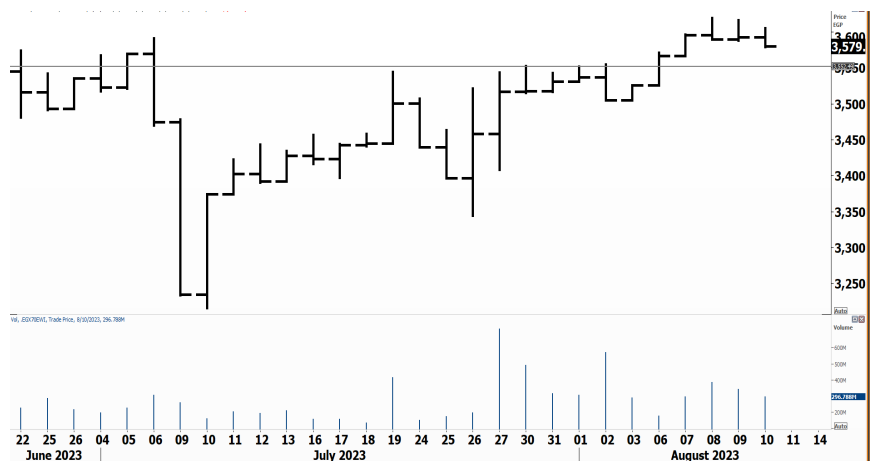
The break below 17,700 leads the index to 17,400, which is the next support to watch. It is worth mentioning that if the EGX 30 reaches 17,400 there will be a high probability of a break below it, which will lead to another decline.

Thus, a rebound from close by levels is the best scenario for this rise to continue; if the market rebounds on Sunday, and closes high, we will continue our rebound and test the highs.

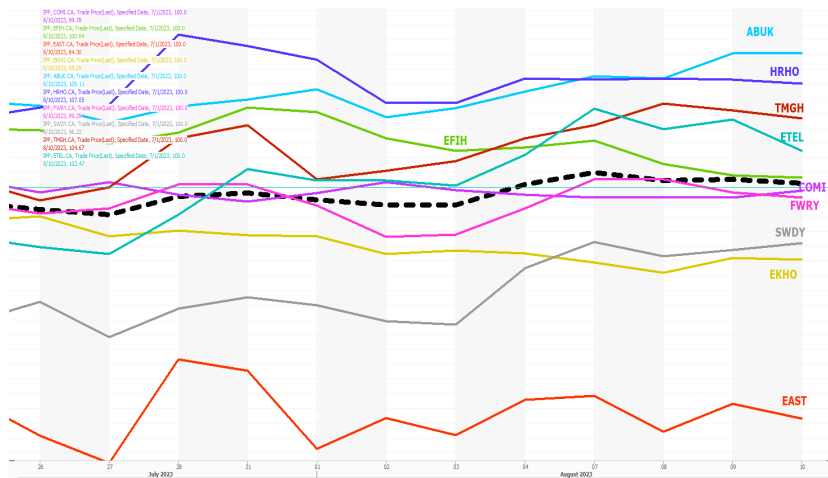
EGX 70, Weekly Chart

Current support lies at 3,550; this level can be hit on Sunday if the EGX 70 declines in the beginning of the session.

If the index rebounds from here and closes at the highs, we will consider the support level successful in halting this minor correction and a renewed rise will probably take place.



Top index weights

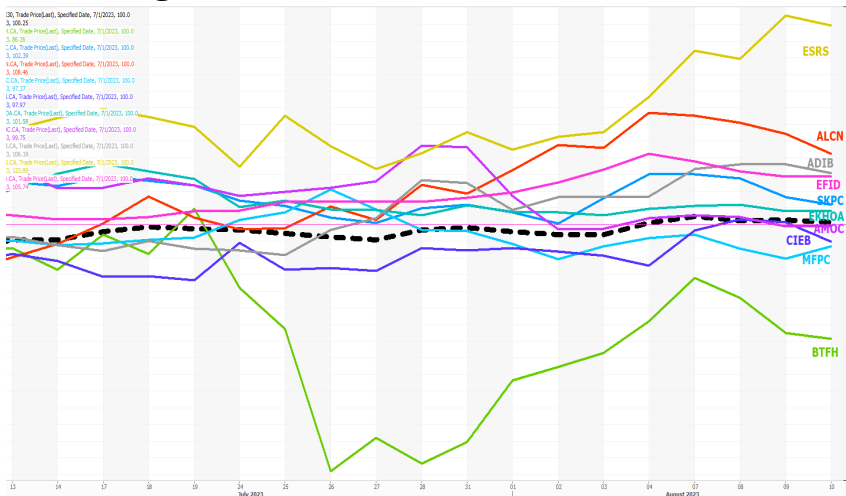


ABUK and HRHO are the top performers in the heavy weight category. The stocks look technically strong, and are expected to continue their rise.

EFIH is performing like the index, along with COMI and FWRY which are also doing almost like the EGX 30.

SWDY is in the underperformers category, along with EKHO and EAST, which is the worst performer currently.

Mid Weights

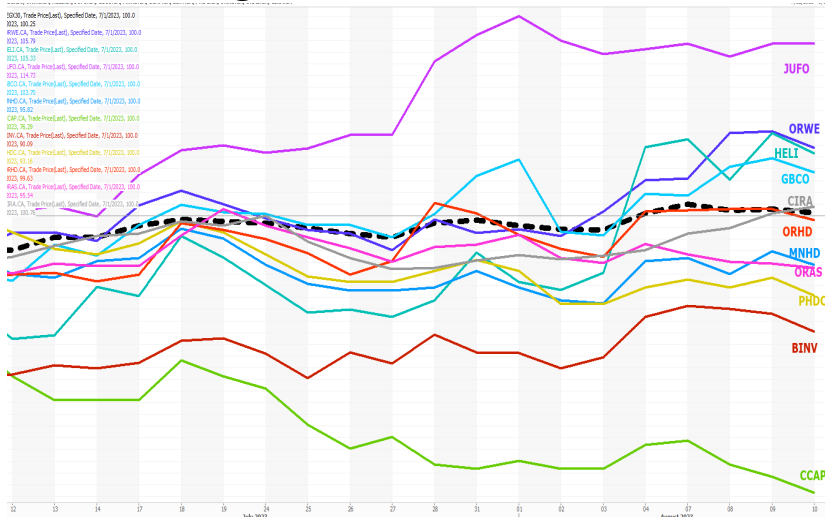


ESRS is still the strongest performer in the market followed by ALCN. Note that ALCN is in a clear major uptrend and is recommended as a buy and hold.

EFID and ADIB come next, followed by SKPC which is still maintaining its stance as one of the outperformers.

AMOC is currently performing like the market, while MFPC and BTFH are the current underperformers.

Smallest Weights



JUFO is on top, followed by ORWE, HELI, and GBCO.

CIRA and ORHD are performing like the index, while the rest are underperforming. The worst performer is CCAP followed by BINV, which is the second worst.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
EAST	Above	Buy signal was triggered in October 2022
HRHO	Above	Buy signal was triggered in November 2022
EFIH	Above	Buy signal was triggered in November 2022
ETEL	Above	Buy signal was triggered during September 2022
FWRV	Above	Buy signal was triggered in November 2022
ABUK	Above	Buy signal was triggered in Jan 2022
SWDY	Above	Buy signal was triggered in October 2022
EKHO	Below	The 10 weeks moving average broke below the 20 weeks moving averages
TMGH	Above	Buy signal was triggered in November 2022
MFPC	Above	Buy signal was triggered during in December 2020
SKPC	Above	Buy signal was triggered during August 2022
BTFH	Above	Buy signal was triggered during August 2022
ESRS	Above	Buy signal was triggered during October 2022
AMOC	Above	Buy signal was triggered during August 2022
CIEB	Above	Buy signal was triggered during November 2022
EKHOA	Above	Buy signal was triggered during October 2022
EFID	Above	Buy signal was triggered during October 2021
ALCN	Above	Buy signal was triggered during August 2022
ADIB	Above	Buy signal was triggered during August 2022
HELI	Above	Buy signal was triggered during August 2022
MNHD	Above	Buy signal was triggered during June 2022
ORWE	Above	Buy signal was triggered during November 2022
JUFO	Above	Buy signal was triggered during December 2022
GBCO	Above	Buy signal was triggered during November 2022
ORHD	Above	Buy signal was triggered during Sept 2022
CIRA	Below	The 10 weeks moving average is approaching its 20 weeks counterpart from below
CCAP	Above	Buy signal was triggered during Sept 2022
ORAS	Above	Buy signal was triggered during November 2022
PHDC	Above	Buy signal was triggered during November 2022
BINV	Below	The 10 weeks moving average broke below the 20 weeks moving averages

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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